

Hong Kong Housing Authority HOS Sales Unit <u>Application for Rescission</u> (For Use before Execution of Deed of Assignment)

To: Home Ownership Scheme Sales Unit, Podium Level 1, HKHA Customer Service Centre, 3 Wang Tau Hom South Road, Kowloon.

Fax No. : 2339 6680 (If you have faxed your form, please do not post it again. If you do not receive any reply within 2 weeks from the date you fax the form, please call our staff at 2339 6667 / 2794 5317.)

(year) Phase	Priority number :
Address of the Home Ownership Scheme (hereinafter called HOS) flat :	Flat
	/ F
	Block
	[#] Court / Terrace

2. $^{\#}I$ / We understand that a sum equivalent to 5% of the purchase price will be retained from the downpayment (deposit) $^{\#}I$ / we have paid, as consideration for the Hong Kong Housing Authority's agreeing to cancel the Agreement for Sale and Purchase and not as a penalty.

Name of Purchaser 1 :	* Signature :
Name of Purchaser 2 :	* Signature :
[@] Name of Purchaser 3 :	* Signature :
Daytime Contact Tel. No. :	Date :

Note: [#]Please delete as appropriate.

*The signature must be identical with the one appeared in the Agreement for Sale and Purchase. ^(a) Applicant joining the "Priority Scheme for Families with Elderly Members" in the Application Form for "Sale of Surplus Home Ownership Scheme Flats" may choose to have 3 purchasers.

Please read the Points to Note overleaf.

* * * HOS Sales Unit * * *

Points to Note on the Application for Rescission

If an applicant, for whatever reasons, opts to rescind the agreement to purchase a HOS flat before paying the balance of the purchase price, a sum equivalent to 5% of the purchase price will be retained from the deposit as consideration for the Hong Kong Housing Authority's agreeing to cancel the Agreement for Sale and Purchase and not as a penalty. The remaining amount, if any, will be returned without interest to the purchaser. The purchaser shall have no further right or claim thereof.

The applicant should first submit a written application to the HOS Sales Unit, which should include contact telephone number(s) and bear the signature(s) of the purchaser(s). Upon receipt of application, our staff will arrange an appointment to complete the formalities for the rescission. The applicant is required to return the Deposit Receipt (**HD 213B**) and the Agreement for Sale and Purchase in the appointment.